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Livestock Weighted Average Report for 8/8/2021 - 8/14/2021

## LIVESTOCK SUMMARY

	Current Week	Last Reported 8/2/2021	Last Year
<b>Total Receipts:</b>	3,373	4,869	3,297
<b>Feeder Cattle:</b>	1,687(50.0%)	2,135(43.8%)	2,557(77.6%)
<b>Slaughter Cattle:</b>	1,247(37.0%)	1,572(32.3%)	326(9.9%)
<b>Replacement Cattle:</b>	439(13.0%)	1,162(23.9%)	414(12.6%)

Compared to last week: Steers calves were too lightly tested to develop an accurate market trend, however higher undertones were noticed on all offering. Yearling steers sold generally steady in a narrow comparison. Heifer calves were too lightly tested last week to develop a full market trend, however higher undertones were noticed. Yearling heifers under 850 lbs sold generally steady, heifers over 850 lbs sold mostly 2.00-4.00 higher. Quality this week continues to be average to very attractive. Several sets of replacement heifers were on offer this week and buyers continue to offer to abort these heifers at their expense if they buyer wishes to feed them. Most heifers were purchased for feed again this week. CME positions continue to inch higher as all contracts pushed higher to end the week. The August feeder contract closed Friday at 158.05, 1.80 lower than last Friday. Traders are trying not to stray too far from the daily index price as the contract expires soon. The September contract closed at 163.075 while the October and November closed at 165.775 and 167.30 respectively. Market activity this week was mostly active. Weigh up cows sold on mostly light to moderate demand for heavy offerings. Light offerings helped hold prices for cows near steady early in the week, but heavy cow supplies later in the week allowed prices to slip. Cow quality this week was significantly lower than last week as most cows were coming out of dry country and had freshly weaned calves. Many cows had big bags as a result. Packers were not as aggressive on cows this week as yields were off significantly compared to previous weeks. Slaughter cows sold mostly 2.00-3.00 lower. Very few cows were purchased for feed this week as quality was not as attractive as in weeks prior. Several sets of cows were purchased to return to the country to preg test. This took some of the cow offering off the market and forced packers to bid more aggressive than they seemed will to earlier in the week. Feeding cows sold mostly steady to weak. Slaughter bulls sold mostly 1.00-2.00 lower. Weigh up conditions were mostly below average this week. Demand for replacement stock was stronger this week. Cow-calf pairs and bred cows both were purchased to ship south and east as demand for these offerings was good to very good. Young age cows suitable to feed or rebreed sold steady to 3.00 higher. Demand for rebreed offerings was moderate this week and southern demand helped improve prices on this class of cows. Supply included: 50% Feeder Cattle (34% Steers, 61% Heifers, 5% Bulls); 37% Slaughter Cattle (71% Cows, 29% Bulls); 13% Replacement Cattle (27% Stock Cows, 32% Bred Cows, 5% Bred Heifers, 36% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 63%.

## FEEDER CATTLE

### STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
10	268-295	278	201.00-214.00	207.19	Unweaned
47	307-338	329	190.00-211.50	207.11	Unweaned
29	352-380	374	187.00-200.00	189.53	Unweaned
36	406-419	408	180.00-181.00	180.14	Unweaned
6	463	463	185.00	185.00	
28	450-465	459	164.00-175.00	169.51	Unweaned
22	505-515	506	170.00-176.00	175.17	Unweaned
8	630	630	156.00	156.00	Unweaned
5	658	658	146.00	146.00	Unweaned



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61	763-798	782	154.00-162.00	159.49
68	815-840	836	152.00-159.50	157.73
14	862	862	156.00	156.00
14	901-937	922	146.50-150.00	147.97
26	950-961	952	145.00-148.00	147.53

#### STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
14	414-433	419	155.00-168.00	158.83	Unweaned
13	710-711	710	153.50-166.00	161.19	
13	790	790	150.00	150.00	

#### STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
25	661-699	680	157.00-165.00	163.17

#### STEERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
15	476	476	174.50	174.50
13	683	683	152.00	152.00

#### HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	241	241	217.50	217.50	Fancy
10	272	272	176.00	176.00	Unweaned
56	301-338	315	168.00-202.00	187.02	Unweaned
58	351-391	371	164.00-186.00	172.19	Unweaned
44	400-445	414	158.50-164.00	162.29	Unweaned
20	451-488	477	155.00-168.00	160.01	Unweaned
9	552	552	159.00	159.00	Unweaned
5	634	634	154.00	154.00	
5	646	646	146.00	146.00	Unweaned
15	677-698	692	152.00-156.50	154.81	
45	701-733	719	149.50-151.50	150.63	
79	755-798	774	145.00-151.00	148.27	
141	801-849	821	145.00-153.00	149.45	
50	805	805	158.25	158.25	Replacement
118	850-886	871	141.50-149.50	144.27	
53	915-941	931	137.00-141.50	139.24	
45	963-990	975	130.00-137.00	134.77	

#### HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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Source: USDA AMS Livestock, Poultry & Grain Market News

MT Dept of Ag Market News

Billings, MT | (406) 210-4792 |

[www.ams.usda.gov/lpgmn](http://www.ams.usda.gov/lpgmn)

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/1778>



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2	305	305	164.00	164.00	Unweaned
3	355	355	164.00	164.00	Unweaned
3	825	825	142.00	142.00	
2	865	865	130.00	130.00	

#### HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
10	1014-1033	1018	124.00-131.50	125.52	
14	1051-1092	1069	125.50-130.00	128.03	

#### HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
47	551-581	557	154.50-156.25	154.89	
5	660	660	146.00	146.00	

#### BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	349	349	174.00	174.00	Unweaned
3	353	353	205.00	205.00	Unweaned
4	419	419	166.00	166.00	Unweaned
33	508	508	182.50	182.50	
10	930	930	127.00	127.00	
2	985	985	125.00	125.00	

#### BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	1033	1033	91.00	91.00	
4	1105	1105	108.00	108.00	

### SLAUGHTER CATTLE

#### COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
8	1553-1710	1618	70.00-75.00	73.01	Average
12	1472-1930	1633	74.00-83.50	78.03	High
1	1835	1835	58.00	58.00	Low

#### COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
57	1277-1615	1408	60.00-66.50	62.24	Average
60	1245-1612	1430	60.50-69.00	64.89	Average Return to Feed
5	1322	1322	72.00	72.00	High
53	1316-1670	1441	68.00-79.00	73.19	High Return to Feed



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40	1305-1630	1395	51.00-60.00	58.06	Low
21	1286-1408	1354	59.00-72.00	60.48	Low Return to Feed

#### COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
148	1135-1376	1242	59.50-67.00	60.58	Average
20	1070-1310	1234	61.00-66.50	63.86	Average Return to Feed
1	1215	1215	69.00	69.00	High
11	1120-1288	1202	67.00-72.00	70.70	High Return to Feed
108	1015-1340	1191	52.00-60.50	57.01	Low
1	760	760	57.50	57.50	Low Light Weight
9	1134-1228	1165	58.00-59.00	58.35	Low Return to Feed

#### BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
88	1085-2220	1721	81.50-90.50	86.01	Average
1	1270	1270	85.00	85.00	Average Light Weight
5	1075-1658	1541	88.00-89.50	89.29	Average Natural
52	1143-1918	1456	81.00-88.00	85.53	Average Return to Feed
50	1600-2380	1987	90.00-101.00	94.33	High
29	1305-2070	1586	66.00-83.00	78.58	Low
2	1220-1275	1248	80.00-81.00	80.51	Low Light Weight
1	1505	1505	81.00	81.00	Low Return to Feed

#### REPLACEMENT CATTLE

#### STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<2	O	73	851-1925	1048	70.00-92.00	81.05
2-4	O	13	935-1420	1106	66.00-76.00	73.65

#### BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	T1	28	922-937	927	103.00-106.50	105.36
2-8	T1	5	977	977	91.00	91.00
>5	T1	39	1208-1605	1279	59.50-61.50	59.95
>8	T1	18	1093	1093	55.75	55.75

#### BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	T1	2	1298	1298	1000.00	1000.00
2-8	T1	8	1298	1298	950.00	950.00



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#### BRED HEIFERS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	T1	16	855	855	1200.00	1200.00

#### COW-CALF PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T1	2	1148	1148	1625.00	1625.00
5-8	T1	4	1305	1305	1300.00	1300.00

#### COW-CALF PAIRS - Medium and Large 1 w/ >300 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T1	34	1210-1513	1422	1550.00-1750.00	1728.08
2-8	T1	26	1449-1696	1516	1460.00-1650.00	1592.75
5-8	T1	11	1564	1564	1625.00	1625.00
>5	T1	36	1548-1745	1591	1350.00-1450.00	1366.52

#### COW-CALF PAIRS - Medium and Large 1-2 w/ >300 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
>8	T1	2	1380	1380	1100.00	1100.00

#### Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

#### Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.